

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of **Mid Corporate Branch Vijayawada of Canara Bank** will be sold on "As is where is", "As is what is", and "Whatever there is" on **10.05.2023**, for recovery of **Rs. 1,47,35,953.17 (plus further interest and expenses thereon)** due to the **Mid Corporate Branch Vijayawada** of Canara Bank from **M/s Medika Agencies represented by its Proprietrix Mrs. Vallabhaneni Prasanna Lakshmi.**

The reserve price for the property will be **Rs. 72.71 Lakhs (Rupees Seventy Two Lakhs and Seventy One Thousand Only)** with Earnest Money Deposit (EMD) amount of **Rs. 7.271 Lakhs.** Earnest Money Deposit shall be deposited on or before **08.05.2023 at 4.30 pm.**

Details and full description of the immovable properties with no encumbrances to the knowledge of the bank:

Description of Property

Krishna District, Gannavaram Sub Registry, Surampalli Village and Gramapanchayat, ALEAP Industrial Estate, in R.S. No. 368, 369/1, 369/2, 371, 372, Plot No. 79 consisting of an extent of 610 Sq. Yards or 512.400 Sq. Metres of site with Ground Floor RCC & First Floor GI Sheet Building with the following boundaries:-

East: Plot No. 80
South: 12 meters wide Road
West: Plot No. 78
North: Plot No. 71

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Mid Corporate Branch, Vijayawada, Canara Bank, **Ph No. 0866-2493147** during office hours on any working day.

Date: 06.04.2023
Place: Vijayawada

कुते केनरा बैंक/For CANARA BANK

मुख्य प्रबंधक/Authorized Officer
मिड कॉर्पोरेट शाखा/Mid Corporate Branch
विजयवाडा, VIJAYAWADA



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 06.04.2023

1. Name and Address of the Secured Creditor : Canara Bank, Mid Corporate Branch ,
Vijayawada (13767)
2. Name and Address of the Borrower(s)/ Guarantor(s) :

M/s MEDIKA AGENCIES PROP: SMT VALLABHANENI PRASANNA LAKSHMI, W/O MADHU KUMAR PLOT NO.79, ALEAP INDUSTRIAL ESTATE SURAMPALLI – 521101 KRISHNA DIST, AP	SMT VALLABHANENI PRASANNA LAKSHMI (PROPRETIOR/GUARANTOR) W/O MADHU KUMAR HIG NO-460, COMBRAY ROAD, HB COLONY, BHAVANIPURAM, VIJAYAWADA – 520012	SRI VALLABHANENI MADHU KUMAR (GUARANTOR) S/o SAMBASIVARAO, HIG - 460 COMBRAY ROAD, HB COLONY, BHAVANIPURAM, VIJAYAWADA – 520012
SRI GUNTUPALLI PRAKASA RAO (GUARANTOR) S/o PITCHAIAH, HIG - 458 COMBRAY ROAD, HB COLONY, BHAVANIPURAM, VIJAYAWADA – 520012		

3. Total liabilities as on 31.03.2023: **Rs. 1, 47, 35,953.17 + interest + other expenses**
4. (a) Mode of Auction : Online
(b) Details of Auction service provider : M/s C1 India Pvt Ltd
(c) Date & Time of Auction : **10.05.2023**
10.30 AM to 11:30 AM
(d) Place of Auction : Vijayawada
5. Reserve Price: **Rs. 72.71 Lakhs (Rupees Seventy Two Lakhs and Seventy One Thousand Only)**
6. Other terms and conditions:
 - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorised Officer, on **08.05.2023 between 11 AM to 2 PM.**
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process
 - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Mid Corporate Branch, Vijayawada Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **Mid Corporate Branch, Vijayawada A/c No 209272434 IFSC Code CNRB0013767 on or before 08.05.2023 at 4.30 pm.**



- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region : P Dharani Krishna, Mobile: 9948182222, E mail id: ddharani.p@c1india.com, support & Backup Office: Support Team, Contact No Land line :- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **08.05.2023**, 5 PM, to Canara Bank, Mid Corporate Branch, Vijayawada by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region : P Dharani Krishna, Mobile: 9948182222, E mail id: ddharani.p@c1india.com, support & Backup Office: Support Team, Contact No Land line :- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be



forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

- k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Mid Corporate branch, Vijayawada who as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Authorized Officer, Canara Bank, Mid Corporate Branch, Vijayawada (Phone No. 0866-2493147), e-mail id: cb13767@canarabank.com OR the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region: P Dharani Krishna, Mobile: 9948182222, e-mail id: ddharani.p@c1india.com, support & Backup Office: Support Team, Contact No Land line: - 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Vijayawada

Date: 06.04.2023



कुते केनरा बैंक/For CANARA BANK

मुख्य प्रबंधक/Chief Manager
मिड कॉर्पोरेट शाखा/Mid Corporate Branch
विजयवाड़ा/VIJAYAWADA
Canara Bank